

RES10-033

Wilmington, Delaware
June 3, 2010

#3370

Sponsor:

Council
Member
Potter

WHEREAS, pursuant to Wilm. C. (Charter) §1-101, the City may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

WHEREAS, the property owners, Charles & Ellore Smith ("Owners") have determined that they no longer need the property located at 105 W. 29th Street, Wilmington, Delaware (the "Property"), and have therefore offered to sell the Property to the City; and

WHEREAS, the Property, also known as parcel number 26-022.20-082, is suitable for rehabilitation and home ownership; and

WHEREAS, the City would purchase the Property from the Owners for \$30,000.00; and

WHEREAS, the Council, upon the recommendation of the Department of Real Estate and Housing, hereby authorizes the City to acquire the Property from Charles & Ellore Smith.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that Council authorizes and approves the acquisition of 105 W. 29th Street, Parcel Number 26-022.20-082 from Charles & Ellore Smith for \$30,000.

BE IT FURTHER RESOLVED that Council authorizes the Mayor or his

designee to execute any and all documents necessary to effectuate the purchase of the Property, including any and all further undertakings and assurances that may be appropriate.

Passed by Council,
June 3, 2010

Attest: Graci Owens
Acting Deputy City Clerk

Approved as to form this 1st
day of June, 2010.


Assistant City Solicitor

SYNOPSIS: This Resolution authorizes the City to acquire the property located at 105 W. 29th Street, Parcel Number 26-022.20-082 from Charles & Ellore Smith.